

Sheet rubber slips to Rs 190/kg

Our Correspondent

Kottayam, June 7

Domestic rubber prices declined on Thursday. In spot, sheet rubber dropped to Rs 190 (191) a kg, according to traders. The grade weakened to Rs 190.50 (191.50) at Kottayam and Kochi, as quoted by the Rubber Board.

In the futures market, the June series declined to Rs 190 (191.03), July to Rs 190.11 (193.02), August to Rs 188.50 (191.97), September to Rs 186.30 (187.11), October to Rs 183.75 (188.14) and November to Rs 188.80 (190.78) a kg for RSS 4 on the National Multi Commodity Exchange.

The TOCOM rubber futures recovered partially from its two-and-a-half-year low adding more than three per cent on early trades. But the market lost a major part of its gains in distant months on late trades.

RSS 3 (spot) improved marginally to Rs 193.83 (193.39) a kg at Bangkok. The June futures bounced back to ¥ 256 (Rs 177.13) from ¥ 246.5 a kg during the day session but then remained inactive in the night session on Tokyo Commodity Exchange.

Spot rubber rates (Rs/kg): RSS-4: 190 (191); RSS-5: 186 (189); Ungraded: 183 (184); ISNR 20: 186 (188) and Latex 60 per cent: 130.50 (131)