

Dunlop assets: Calcutta High Court appoints provisional liquidator

KOLKATA: The Calcutta High Court, on Monday, appointed a provisional liquidator over the assets of Dunlop India Ltd.

Justice Sanjib Banerjee directed that the High Court official liquidator would act as the provisional liquidator.

Madura Coats, in 2009, filed a winding up petition against Dunlop India claiming a due of Rs.2 crore. The court had admitted the petition.

In 2012, Madura Coats filed the application for appointment of provisional liquidator on the ground that the company is transferring its assets to deprive the creditors. Dunlop opposed the petition disputing the amount claimed.

The West Bengal Govern-

ment submitted before the court that the state would provide all help for reviving the ailing tyre manufacturing company as it wanted a closed unit to reopen in the interests of the workers.

Hearing all the parties, Justice Banerjee passed the order appointing a provisional liquidator over the assets of the company. — PTI

West Bengal Govt wants Dunlop to run

Our Kolkata correspondent writes:

The West Bengal Government has said that it wants Dunlop to run and is worried over the move to send it to a liquidator.

"We want the company to revive and run. Dunlop owes the state government Rs.77 crore," Industry Minister Partha Chatterjee said.

Labour Minister Purnendu Bose said that the government was worried over the move. "We do not want the company to go to a liquidator," he said adding that the government was keen to extend its support to the workers at the Sahagunj unit, who had not got their dues for long.

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