

Spot rubber gains with Japanese futures

Our Correspondent

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Physical rubber prices improved further on Wednesday. The market gained strength following the sharp gains in Japanese futures. Marginal weakness in domestic futures failed to make any impact in prices. The trend was mixed.

Sheet rubber increased to Rs 186.50 from Rs 185.50 a kg, according to traders and the Rubber Board.

RSS 4 weakened at its March series to Rs 186.50 (187.82), April to Rs 191.60 (193.53), May to Rs 195.75 (196.60) and June to Rs 197.50 (199.02) a kg on the National Multi Commodity Exchange.

RSS 3 (spot) firmed up to Rs 202.11 (201.81) a kg at Bangkok. The February futures flared up to ¥321 (Rs 197.43) from ¥312.9 a kg during the day session but then slipped to ¥320 (Rs 196.81) in the night session on the Tokyo Commodity Exchange.

Spot rates were (Rs/kg): RSS-4: 186.50 (185.50); RSS-5: 183 (183); ungraded: 181 (180); ISNR 20: 185 (184.50) and latex 60 per cent: 128.50 (128.50).