

MSMEs rely on debt: CII

NEW DELHI, 22 FEB: A survey by the Confederation of Indian Industry has found that nearly 63 per cent of Indian MSMEs use debt financing for their long-term financial needs. In the short term, however, the reliance on debt is even more profound, with close to 78 per cent of MSMEs relying on debt as compared to 22 per cent on equity. **sns**