

■ MSME Min Seeks ₹64K-cr Budget Share for 12th Plan



NEW DELHI The Micro, Small and Medium Enterprises Ministry has sought from the Planning Commission budget allocation of ₹64,790

crore for the 12th Five Year Plan. The MSME sector, comprising 26 million units, has been facing impediments like non-availability of credit, poor infrastructure, technology and lack of marketing support. During the Plan period, the ministry will give “due consideration” to overcome these hurdles which stop MSMEs from becoming global suppliers of competitive and innovative products, it said while seeking ₹64,790 crore for the sector during the plan period. The budgetary support is granted under five basic segments – credit and finance, technology, infrastructure, marketing, skill development and institutional structure.