

Apollo Tyres fined ₹30 cr in S Africa

Apollo Tyres has been asked to cough up 45 million rand (₹30 crore) as penalty for cartelisation, a dispute which the company said related to a period when the firm was managed by Dunlop. The South African Competition Commission said Apollo Tyres (formerly Dunlop) has admitted it took part in a tyre manufacturers' cartel and agreed on pricing and price rises.

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