

## MSME exchange to be launched soon

The ministry of micro, small and medium enterprises (MSME) is in the process of starting an exchange to help SMEs raise equity capital for their financial needs, a top ministry official said on Wednesday. Since market regulator Sebi has already given a green signal to it, the BSE and NSE are working on the proposal and would help SMEs reduce their cost of capital, MSME secretary RK Mathur said in Coimbatore. Mathur said a BSE survey indicated that at least 5,000 companies in the sector in India required capital, for which they have to be listed to invite equity.