

Spot rubber gains a tad

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Kottayam, Dec. 7

Domestic rubber prices made moderate gains on Wednesday. In spot, the prices firmed up in tune with the National Multi Commodity Exchange.

According to observers, sellers stayed back on higher expectations as the market rose above the Rs 200-mark once again. In the international scene, natural rubber was seen rising tracking the gains in crude oil and on assumptions that China might initiate purchases ahead of their New Year which falls on January 2012. Sheet rubber improved to Rs 205 (202) a kg, according to traders. The grade closed firm at Rs 204 (201.50) a kg both at Kottayam and Kochi, according to Rubber Board.

The December series increased to Rs 206.10 (204.54) on the NMCE.

RSS 3 (spot) bounced back to Rs 177.60 (175.26) a kg at Bangkok. The December futures for RSS 3 firmed up to ¥268.4 (Rs 178.04) from ¥272 during the day session and then to ¥272 (Rs 180.41) a kg in the night session on the Tokyo Commodity Exchange.

Spot rates were (Rs/kg): RSS-4: 205 (202); RSS-5: 200 (198); ungraded: 195 (192); ISNR 20: 190 (187) and latex 60 per cent: 110 (110).