

Profit booking saps rubber futures

Our Correspondent

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The spot rubber market closed unchanged on Wednesday. Sentiments were neutral as the domestic futures lost early gains probably on profit booking at higher levels. Sheet rubber finished steady at Rs 191 a kg both at Kottayam and Kochi, according to traders and the Rubber Board. Transactions were low.

In futures, the December series declined to Rs 190.97 (193.12), January to Rs 192.25 (194.60), February to Rs 195.25 (197.38), March to Rs 197.50 (199.99), April to Rs 200.25 (202.25) and May to Rs 202.00 (204.75) a kg for RSS 4 on the National Multi Commodity Exchange.

RSS 3 (spot) improved to Rs 174.57 (171.22) a kg at Bangkok. The Tokyo Commodity Exchange remained closed owing to 'Labor Thanksgiving Day'.

Spot rubber rates/kg were RSS-4: 191 (191); RSS-5: 188 (188); Ungraded: 181 (181); ISNR 20: 172 (172) and Latex 60 per cent: 111 (111).