

Mixed trend in rubber

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Spot rubber saw a mixed trend on Wednesday. The undercurrent was firm as RSS 5 and ungraded rubber improved following comparatively better demand.

Weather variations seemed to have confused traders who decided to wait for clarity after the expiry of the June futures on the National Multi Commodity Exchange.

According to traders, sheet rubber finished flat at Rs 227.50 a kg amidst low volumes. The grade improved to Rs 227.50 (227) a kg both at Kottayam and Kochi, according to the Rubber Board.

The June series expired at Rs 229.25 (227.39) while the July series weakened to Rs 230.70 (231.93), August to Rs 232.43 (234.06), September to Rs 231.45 (232.58), October to Rs 229.01 (231.28) and November to Rs 229.80 (230.25) a kg for RSS 4 on NMCE.

RSS 3 (spot) slipped to Rs 231.65 (232.20) a kg at Bangkok. The June futures for the grade recovered to ¥414 (Rs 229.58) from ¥411.9 a kg during the day session and then to ¥416 (Rs 230.68) in the night session on the Tokyo Commodity Exchange.

Spot rates were (Rs/kg):
RSS-4: 227.50 (227.50);
RSS-5: 226 (225); ungraded:
222 (222); ISNR 20: 224 (223)
and latex 60 per cent: 143
(143).