

Roots & Shoots

Call to check volatility in rubber prices

Kottayam, June 6

The Indian Rubber Dealers Federation (IRDF) has demanded more transparency in futures trading to reduce the day-to-day fluctuations in rubber prices. The request was made in a representation to the Minister of State for Consumer Affairs, Food and Public Distribution, Mr K. V. Thomas, and the State Chief Minister, Mr Oommen Chandy, said Mr George Vally, President, IRDF. They were also invited for a further discussion in the matter. At present, the daily fluctuation in rubber prices goes up to 4 per cent. Such ups and downs would affect the rubber growers and small traders. The Rubber Board has already requested the Forward Market Commission to take appropriate action to reduce the volatility in futures trading, Mr Vally informed. — **Aravindan**