



India

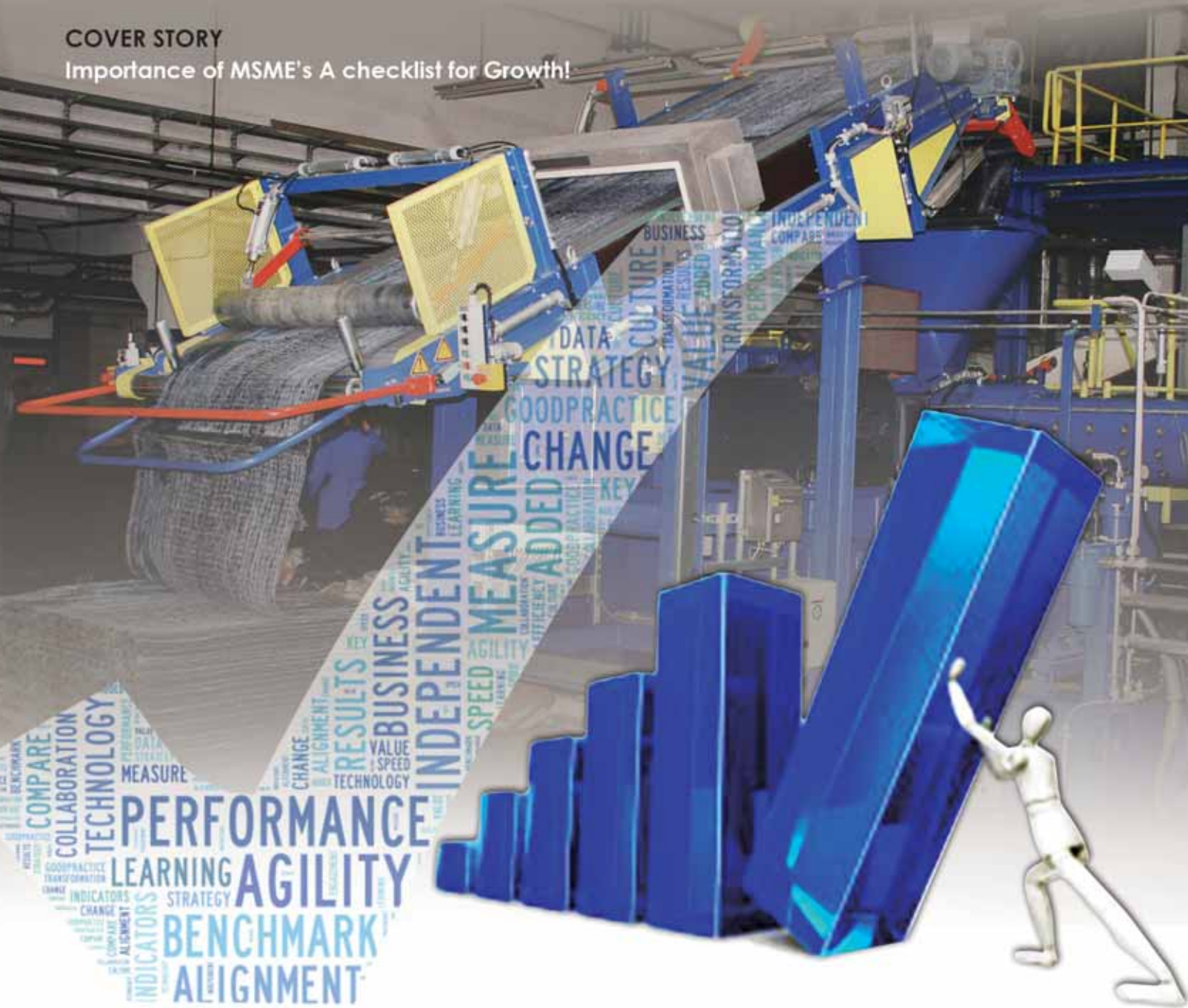
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COVER STORY

Importance of MSME's A checklist for Growth!



In This Issue:

- Study on Impact of Engine, Gear Oil &
- Country Profile - Malaysian Rubber Industry
- Service Tax



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Cover Story

Racing Tyre Technology



Motor car race (Fig.1) has always been a tremendous attraction for kids and young stars. Racing car accidents have been more thrilling to the young stars who often hooked on Television to watch out how the accidents occurred in slow motion followed by rushing of disaster management team on the accident spot of racing organization. Another thing that becomes more amazing to the kids is the width of race tyre, which is abnormally much wider than the tyre used by their parents and the baldness of these tyres as they normally do not have any tread pattern.

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Management Article

Stricter Norms for the Conduct of Board and Shareholders' Meetings



In accordance with the requirement of Section 118(10) of the Companies Act, 2013 ("the Act"), every company is required to observe the Secretarial Standards with respect to general and board meetings specified by the Institute of Company

Secretaries of India (ICSI). The insertion of this requirement in the Act is a landmark development, both for company secretaries and the ICSI.

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Country Profile

Country Note Thailand



Thailand is a country on Southeast Asia's Indochina peninsula known for tropical beaches, opulent royal palaces, ancient ruins and ornate temples displaying figures of Buddha, a revered symbol. In Bangkok, the capital, an ultramodern cityscape rises next to quiet canal and riverside communities. Commercial hubs such as Chinatown consist of labyrinthine alleys crammed with shophouses, markets and diners.

Thailand experienced rapid economic growth between 1985 and 1996, becoming a newly industrialised country and a major exporter.

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Focus



- **MSME sector not given enough export promotion assistance: Parliamentary Committee**
- **Govt. has so far not received any proposals from SMEs**

to acquire global technology: Geete

- **Interest subvention scheme for exporters to be announced soon - Sitharaman**
- **SIDBI plans 2,000-crore fund-of-funds for startups; to offer soft, cheaper loans to MSMEs**
- **Revised guidelines on conducting manual scrutiny of Service Tax Returns to be operational from Aug 1**
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